

THE JOY OF GIVING

There's a fundamental connection between our spiritual lives and how we think about and handle money.

Giving to the Lord is something the Bible says we should be able to do cheerfully and enthusiastically (2 Corinthians 9:7). Our giving reflects our beliefs about God's ownership. The simple truth is we own nothing; we are merely managers of what God owns.

In Matthew 6:19-21, Jesus teaches: "Do not store up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal. But store up for yourselves treasures in heaven...For where your treasure is, there your heart will be also."

Author Randy Alcorn calls this the Treasure Principle. If we give instead of keep, if we invest in the eternal instead of in the temporal, we store up treasures in heaven that will never stop paying dividends.

Because we give, eternity will be different – for others and for us.

It's a mysterious cycle...As we give, we become more passionate in following Christ; and as we become a more passionate follower of Christ, the more we desire to give.

Complete joy.



Cuyahoga Valley Church's mission is helping people grow to be passionate followers of Christ.

Everything we do is measured against that statement. By giving to CVC, you are partnering with us to reach people for Christ and to disciple them so they can in turn reach people for Christ.

You are giving for eternal value and storing up your treasures in heaven.

You can make a gift to Cuyahoga Valley Church through:

- Cash or Check
- Appreciated Stock / Mutual Funds
- Life Insurance / Retirement Plans
- IRA distributions

YEAR-END CHARITABLE GIVING OPTIONS

maximizing your 2009 year-end gifts



CUYAHOGA VALLEY CHURCH

5055 East Wallings Road
(Northeast corner of I-77 & Wallings Road)
Broadview Heights, Ohio 44147
440.746.0404 • www.cvconline.org

Cuyahoga Valley Church



YEAR END GIVING

Many people at CVC typically remember this ministry in their extra year-end giving. If the Lord directs and you are able to do that, we wanted to remind you that we still have needs in both the Operating Fund (ministry and operations) and the Building Fund (which primarily pays down our Momentum building loan, presently at a balance of \$676,000). You may also have a burden to help those less fortunate through our Benevolence Fund which supports those in short-term financial need.

At Cuyahoga Valley Church, there are 3 basic funds you may contribute to. They are the Operating Fund, Building Fund, and Benevolence Fund.

The **Operating Fund** is the primary financial fund of the church. It is used to cover expenses for all staffing, programs, and mission support. All contributions not specifically designated to the Building or Benevolence Funds are used to cover the cost of operations. The budget for the Operating Fund is approved by CVC members on an annual basis.

Contributions given to the **Building Fund** are used to cover the cost of capital improvements to the church building and to make principal payments on the balance of the building loan.

Throughout the year, as needs within our church family are made known, CVC's designated **Benevolence Fund** is used to address some of these needs. This is not a part of the Operating Fund. Your additional support over and above your tithe is appreciated.

All checks, whether they are for CVC Operating, Sevenoseven Operating, Building or Benevolence Fund, should be made payable to CVC or Cuyahoga Valley Church. To designate your gift to something other than the Operating Fund, just write the fund name in the memo line of your check, or check the appropriate line on your contribution envelope.

Thank you for partnering with us as together we grow to be passionate followers of Christ who

love God, love one another,
and love the world!



a brief guide to various contribution options, along with the advantages of giving on or before december 31

GIFTS OF CASH / CHECKS

All cash / check gifts are fully deductible for federal income tax purposes. Contribution statements are sent out quarterly with a final year-end statement mailed to you before January 31.

ON-LINE GIVING

On-line giving is a safe, easy way to contribute to CVC. Giving through an automated payment (automated bill-paying through your bank) is current available without CVC incurring any fees as a result of this transaction. *(Debit/credit contributions are being reviewed as a future enhancement to our web site.)*

To set up on-line giving, just contact your financial institution and add Cuyahoga Valley Church as a payee. The only information you'll need to submit is CVC's name, address and phone number.

MATCHING GIFTS

Some employers have a matching gift program to encourage and support their employees' charitable giving. They will contribute a percentage of what you contribute. Don't let this possibility pass you by. It is an easy way to multiply your gift.

GIFTS OF STOCK

If you own stock that has appreciated in value, it is usually a tax benefit to contribute stock rather than cash. Gifts of appreciated stock offer a potential two-fold tax savings. First, you can avoid paying capital gains tax on the increase in value of your stock. Second, you receive a tax deduction for the full fair market value of the stock on the date of the gift.

Example: You purchased some stock many years ago for \$1,000, and it is now worth \$10,000. By transferring (or giving) that stock to CVC, you're contributing to the church \$10,000, and you're getting a deduction of \$10,000. In addition, you won't pay any capital gains tax on the \$9,000 of appreciation.

Gifts of mutual fund shares also will receive the same tax advantages of donated appreciated stock. Because of complexities involved in the transfer of mutual fund shares, allow sufficient time for the transfer process.

In order to qualify for a year-end deduction, your gifts of stock or mutual funds need to be transferred by December 31.

Planned Giving

LIFE INSURANCE AND RETIREMENT PLANS

You can make CVC the beneficiary of an insurance policy or your retirement plan at your death. Another note: retirement assets are the most heavily taxed asset at death in your portfolio and make an excellent gift choice.

WILLS & ESTATE PLANNING

One of the simplest ways to make a future contribution to the church is through your will or trust. CVC can be easily named as a beneficiary, often by a simple amendment without the need to redraft the will or trust.

TIMING YOUR GIFT

To ensure an income tax deduction and proper crediting for this calendar year, your gift must be delivered, transacted or postmarked by December 31. Gifts can be received at the church during regular office hours: 9am – 4pm on December 31.

PLEASE NOTE

This publication is not intended as legal advice. Always consult with your attorney as well as a tax professional for guidance when considering options of giving to maximize the benefit to you and CVC.

QUESTIONS?

Contact Jackie Praskavich in our Accounting Department at 440.746.0404 x275 for our policy regarding specific gifts we are able to receive and those we are not.